RESIDENTIAL PROPERTY Estimated Tax Abatement Revenue Impact, FY1920

Current Taxable Value of Existing Property	\$ 7,616.00
Estimated or Actual Cost of Improvement:	\$ 240,000.00
Revised Estimated Taxable Value	\$ 247,616.00
10% Improvement Value Threshold (N/A New Const)	\$ 761.60
Calculated Balance	\$ 239,238.40
Eligible Balance	\$ 239,238.40
Current Year Assessment Limitation (Rollback)	54.4002%
Property Tax Rate Per \$1,000 of Taxable Valuation:	42.85555
Annual City Property Tax Payment Without Abatement:	\$ 5,772.80
Eligible Abatement	\$ 5,577.49

Year of Schedule	Percentage of New <u>Taxes Abated</u>	Amount of Abatement	
1	100%	\$	5,577.49
2	80%	\$	4,461.99
3	60%	\$	3,346.49
4	40%	\$	2,230.99
5	20%	\$	1,115.50
	TOTAL =	\$	16,732.46

APPLICATION FOR TAX ABATEMENT UNDER THE URBAN REVITALIZATION PLAN FOR

NAME Dwight J. & Pennie A. SommarDATE 1/31/20 *	
Prior Approval for Approval of Improvements Intended Improvements Completed	ssion
Address of Property: 1005 N. Harlan, Knoxville, Iowa 50138	
Legal Description of Property: N, Harlan Lot 2	
Title Holder or Contract Buyer: Dwight J. Sommar and Pennie A. Sommar Address of Owner (if different from above):	
Phone Number (daytime): (641)891-4779 Building Permit No. B-18-070	
Existing Property Use: Residential Commercial Industrial Vacant	
Proposed Property Use: Residential Commercial Industrial (check two) Rental Owner-Occupied	
Property Zoning District: R2	
Nature of Improvements New Construction Addition General Improvements Specify:	
Estimated or Actual Date of Completion: 1/2020	
Estimated or Actual Cost of Improvements: \$240,000.00	
If Rental Property, complete the following: Number of Units:	
Tenants occupying the building when purchased (or present tenants, if known/Date of Tenant occupancy/Relocation benefits received by eligible Tenants: (to be continued on a separate page if necessary.)	
TENANT DATE OF OCCUPANCY RELOCATION BENEFITS	
Signed Promis A Sommer	

(Please turn sheet over)

Beacon[™] Marion County, IA

Summary

Parcel ID 0883110200

Alternate ID **Property Address**

1005 Harlan N

Knoxville 1-75-20

Sec/Twp/Rng

Brief Legal Description N HARLAN LOT 2

(Note: Not to be used on legal documents) Document(s) OCP: 2017-3186 (2017-07-26)

Gross Acres 0,00 **Exempt Acres** N/A Net Acres 0.00 CSR N/A

Class R - Residential

(Note: This is for tax purposes only. Not to be used for zoning.)

KNOXVILLE CITY K-VILLE SCHOOL Tax District

School District K'VILLE SCHOOL



Owner

Primary Owner Secondary Owner **Mailing Address** (Deed Holder)

Knoxville Economic Development Corporation 222 E Robinson St

Knoxville, IA 50138

Lot Dimensions Regular Lot: 64.00 x 127.00 Lot Area 0.19 Acres; 8,128 SF

More complex land dimensions can be found on the map with the Dimension Labels layer turned on

Sales

Date	Seller	Buyer	Recording	Sale Condition - NUTC	Туре	Multi Parcel	Amount
5/31/2017	HABITAT FOR HUMANITY OF MARION COUNTY INC	KNOXVILLE ECONOMIC DEVELOPMENT CORPORATION	2017- 02275	Sale to/by Government/Exempt Organization	Deed	Υ	\$33,000.00
8/26/2010	Johnson, David Ray Sr & Stephanie Ann	Habitat for Humanity of Marion County, Inc	2010- 03924	SALE TO / BY EXEMPT ORGANIZATION	Deed	Υ	\$25,000.00
8/29/2008	Eklofe, Kelly A & John R	Johnson, David Ray Sr & Stephanie Ann	2008- 04708	Normal Arms-Length Transaction	Deed	Υ	\$43,500.00
3/13/2002	Kirkwood, Clyde D & M Charlene	Eklofe, Kelly A	2002- 02033	Normal Arms-Length Transaction	Deed	Υ	\$75,600.00
10/29/1971			77-321	Transfers to Correct or Modify Conveyance	Deed	Υ	\$0.00

⁺ There are other parcels involved in one or more of the above sales:

Valuation

	2019	2018	2017
Classification	Residential	Residential	Residential
+ Land/Lot	\$16,320	\$13,380	\$7,800
= Total Assessed Value	\$16,320	\$13,380	\$7,800

Taxation

	2018	2017
	Pay 2019-2020	Pay 2018-2019
Classification	Residential	Residential
+ Taxable Land Value	\$7,616	\$4,338
+ Taxable Building Value	\$0	\$0
+ Taxable Dwelling Value	\$0	\$0
= Gross Taxable Value	\$7,616	\$4,338
- Military Exemption	\$0	\$0
= Net Taxable Value	\$7,616	\$4,338
x Levy Rate (per \$1000 of value)	42.85555	41.66679
= Gross Taxes Due	\$326.39	\$180.75
- Ag Land Credit	\$0.00	\$0.00
- Disabled and Senior Citizens Credit	\$0.00	\$0.00

		2018	2017
		Pay 2019-2020	Pay 2018-2019
	Family Farm Credit	\$0.00	\$0.00
=	Homestead Credit	\$0.00	\$0.00
*	Business Property Credit	\$0.00	\$0.00
2	Prepaid Tax	\$0.00	\$0.00
=	Net Taxes Due	\$326.00	\$0.00

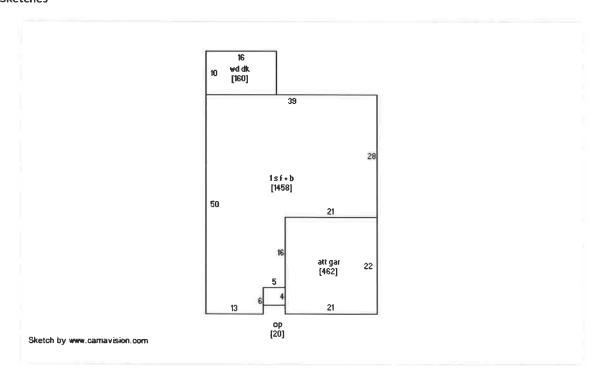
Tax History

Year	Due Date	Amount	Paid	Date Paid	Receipt
2018	March 2020	\$163	Yes	2019-08-16	10703
	September 2019	\$163	Yes	2019-08-16	
2017	March 2019	\$0	N/A		10721
	September 2018	\$O	N/A		

Photos



Sketches



Sales Book

Click here to view the Marion County Agricultural Sales Book (requires Adobe Acrobat Reader)

Homestead Tax Credit

Apply online for the Iowa Homestead Tax Credit



Certificate of Occupancy Department of Planning and Zoning City of Knoxville, Iowa

This certificate is issued pursuant to all applicable codes of the City of Knoxville, Iowa. The Department of Planning and Zoning has issued a building permit for construction of the structure herein named and that inspections have been made with any issues being corrected. The Building Official for the Planning and Zoning Department grants permission to occupy the structure for its approved use.

This Certificate Issued 05/23/2019					
Development Corpo	oration, Owne	rs			
ı, Knoxville, IA 501	38				
nily Dwelling					
Zoning Classification: R-2 One and Two-Family Residential					
☐ Structure Only	☐ Site Only	Structure and Site			
Zoning Inspection					
		ng Administrator			
	Development Corporation, Knoxville, IA 501 aily Dwelling Two-Family Reside Structure Only Zoning Ins By: Bill M	Development Corporation, Owners, Knoxville, IA 50138 inity Dwelling Two-Family Residential Structure Only Site Only Zoning Inspection By: Bill Mettee	Development Corporation, Owners n, Knoxville, IA 50138 nily Dwelling Two-Family Residential Structure Only Site Only Structure and Site Zoning Inspection By:		